

MARKET RELEASE

20 February 2018

DORAY MINERALS LIMITED

TRADING HALT

The securities of Doray Minerals Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday 22 February 2018 or when the announcement is released to the market.

Security Code: DRM

Hayley Pratt

ADVISER, LISTINGS COMPLIANCE (PERTH)

Doray Minerals Ltd



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ABN: 48 138 978 631

20 February 2018

Ms Elizabeth Harris – Principal Adviser, Listings Compliance ASX Limited Level 40, Central Park, 152–158 St Georges Terrace PERTH WA 6000

(via email: tradinghaltsperth@asx.com.au)

Dear Ms Harris

RE: REQUEST FOR TRADING HALT

Doray Minerals Limited (ACN 138 978 631), ASX code DRM, hereby requests a trading halt on its securities, effective from the commencement of trading on 20 February 2018, and provides the following information in relation to ASX Listing Rule 17.1:

- the Company expects to make an announcement to the market in relation to a capital raising;
- the Company requests that the trading halt end on the earlier of the commencement of normal trading on 22 February 2018, or when the anticipated announcement referred to above is released to the market;
- the Company is not aware of any reason why the trading halt should not be granted; and
- the Company is not aware of any other information that is necessary to inform the market about the trading halt.

If you have any queries, please do not hesitate to contact me.

Regards

DORAY MINERALS LIMITED

lain Garrett Company Secretary