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STOCK TIPS



DORAY MINERALS (DRM)

The company continues to announce impressive drilling results from the Andy Well prospect near Meekatharra in WA. While a JORC resource is yet to be established, the valuation assumes an ultimate reserve base of 875,000 ounces at Andy Well, with initial production in May 2012 of 50,000oz for 18 months. Price 76¢, target \$1.20.

Shaw Research. BUY