

SPECTACULAR GOLD INTERSECTIONS FROM ANDY WELL

- **Very high-grade gold results from first four holes drilled at Andy Well**
- **12m @ 21.47g/t in MNRC001 from 16-28m including 8m @ 29.97g/t from 16-20m**
- **8m @ 62.53g/t in MNRC001 from 60-68m including 4m @ 120.71g/t from 60-64m**
- **9m @ 42.97g/t in MNRC003 from 45-54m including 3m @ 114.51g/t from 48-51m**
- **3m @ 5.22g/t in MNRC004 from 72-75m**
- **Confirms historic intersections and identifies very high-grade quartz vein lode over almost 200m strike length**

Doray Minerals Limited (ASX: DRM, Doray) is very pleased to announce results from the first four holes of its maiden drilling programme at Andy Well, within the Meekatharra North Project in the northern Murchison Region of Western Australia.

The programme was designed to confirm the grade and continuity of historic intersections at the Wilber prospect by previous explorers and to test the concept that the mineralisation is hosted in northeast trending structures.

Doray's Managing Director, Mr Allan Kelly, said the results from the maiden drilling program far exceeded expectations.

"We were optimistic coming into the drilling program, given our knowledge of the area, but the results are quite incredible – especially considering these are our first four drill holes," said Mr Kelly.

Figure 1 shows the location of the new drill holes in relation to previous drilling and Table 1 lists all significant intersections from the first four holes MNRC001-004. Results for the next six holes of the drilling program at Andy Well are awaited.

The new results confirm the existence of a northeast trending zone of very high-grade gold mineralisation at Wilber characterised by sulphidised quartz vein with visible gold, hosted in sheared mafics. The new and historic drilling defines a zone of very high-grade gold mineralisation extending over 100m in a northeast-southwest direction with intersections including:

- 10m @ 7.20g/t from 82-92m in MEKC63
- **12m @ 21.47g/t from 16-28m in MNRC001; and**
- **8m @ 62.53g/t from 60-68m in MNRC001 (this announcement)**
- 2m @ 7.00 g/t from 92-94m in MEKC370
- **3m @ 5.22 g/t from 72-75m in MNRC004 (this announcement)**
- **9m @ 42.97g/t from 45-54m in MNRC003 (this announcement)**

The initial interpretation is that the mineralised quartz lode varies from sub-vertical to northwesterly dipping and plunges to the northeast (Figure 2). Doray is awaiting the results of the remaining six holes, in particular MNRC005 and MNRC006, which are a further 50m north of MNRC003 and 004. Hole MNRC006 intersected sulphidised quartz vein from 41 to 46m with coarse visible gold.

Once the remaining assays for this initial programme are received and interpreted, Doray will set about planning a follow-up campaign at Wilber designed to test for extensions to the mineralisation along strike and at depth.

-ENDS-

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APPENDIX

Hole	Easting	Northing	Dip/ Azimuth	From (m)	To (m)	Interval (m)	Grade (g/t)
MNRC001	667465	7097953	-60/270	16	20	4	36.76
				20	24	4	23.18*
				24	28	4	4.47
				44	48	4	1.4
				60	64	4	120.71
				64	68	4	4.36
MNRC002	667495	7097953	-60/270				NSR
MNRC003	667481	7098001	-60/90	45	48	3	12.54
				48	51	3	114.51*
				51	54	3	1.85
MNRC004	667456	7097999	-60/90	72	75	3	5.22

* Denotes visible gold observed

Table 1. Results from Doray's first four holes at Andy Well

NOTE: Samples were initially assayed as 3-4m composites using standard aqua-regia digest/AAS technique with 0.01ppm detection limit. Selected samples have been subsequently re-split to 1m intervals and re-assayed by 50g fire assay. Results are pending.

About Doray Minerals Ltd

Minerals explorer, **Doray Minerals Limited** (ASX: DRM, Doray) was established in August 2009 to acquire and develop highly prospective mineral properties.

Doray is currently focused on exploring for large economic gold deposits in Western and South Australia. The Company has identified a number of prospects for immediate drill testing, along with a pipeline of exciting earlier stage opportunities.

Doray's growth strategy is to use its considerable exploration experience to target and advance projects in areas of major gold endowment with the potential to host significant gold deposits.

The immediate focus for the Company is on two of Australia's potentially most attractive, but under-explored gold provinces, the Murchison Region (WA) and the Central Gawler Gold Province (SA).

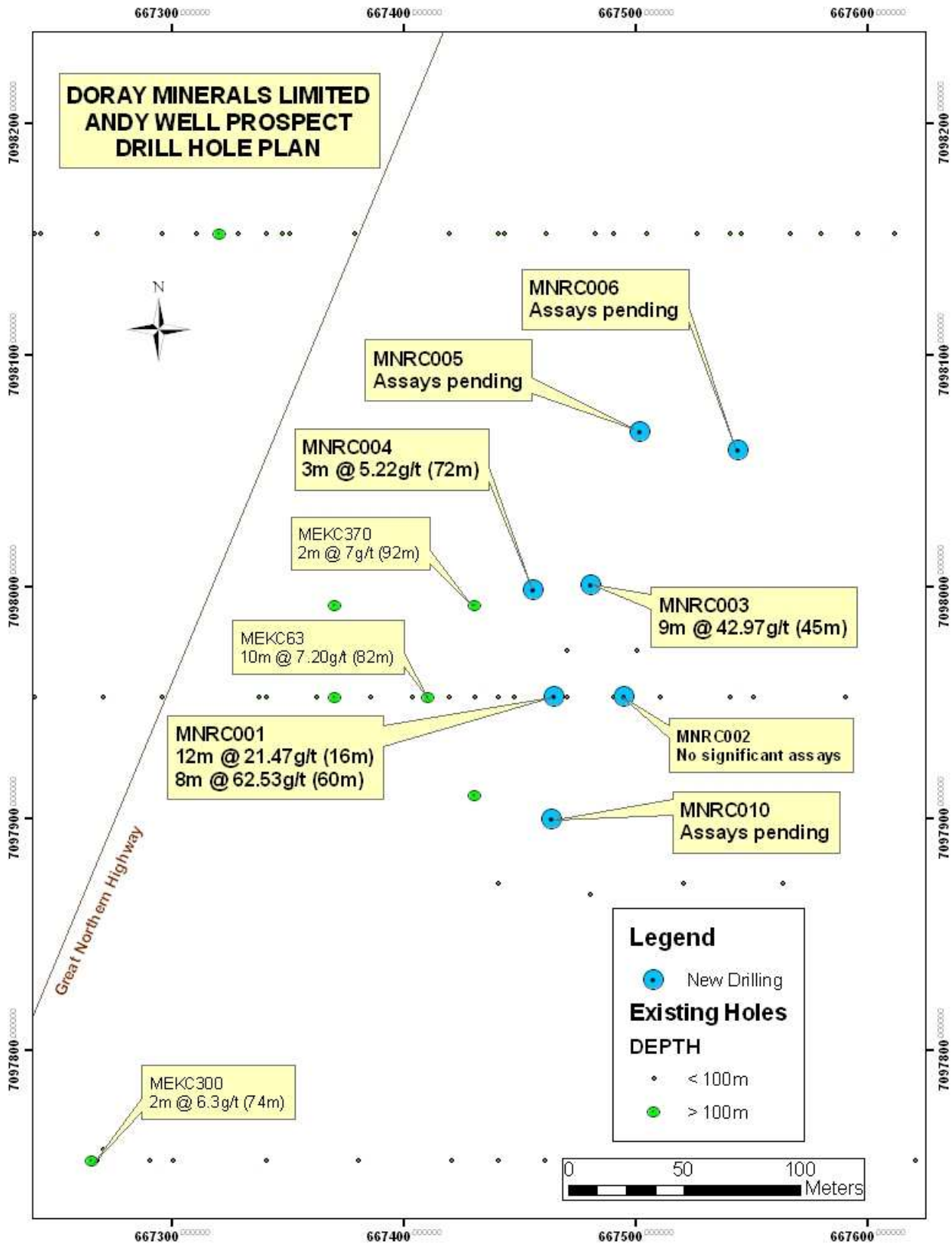


Figure 1. Plan showing location of historic and new drilling at Wilber.

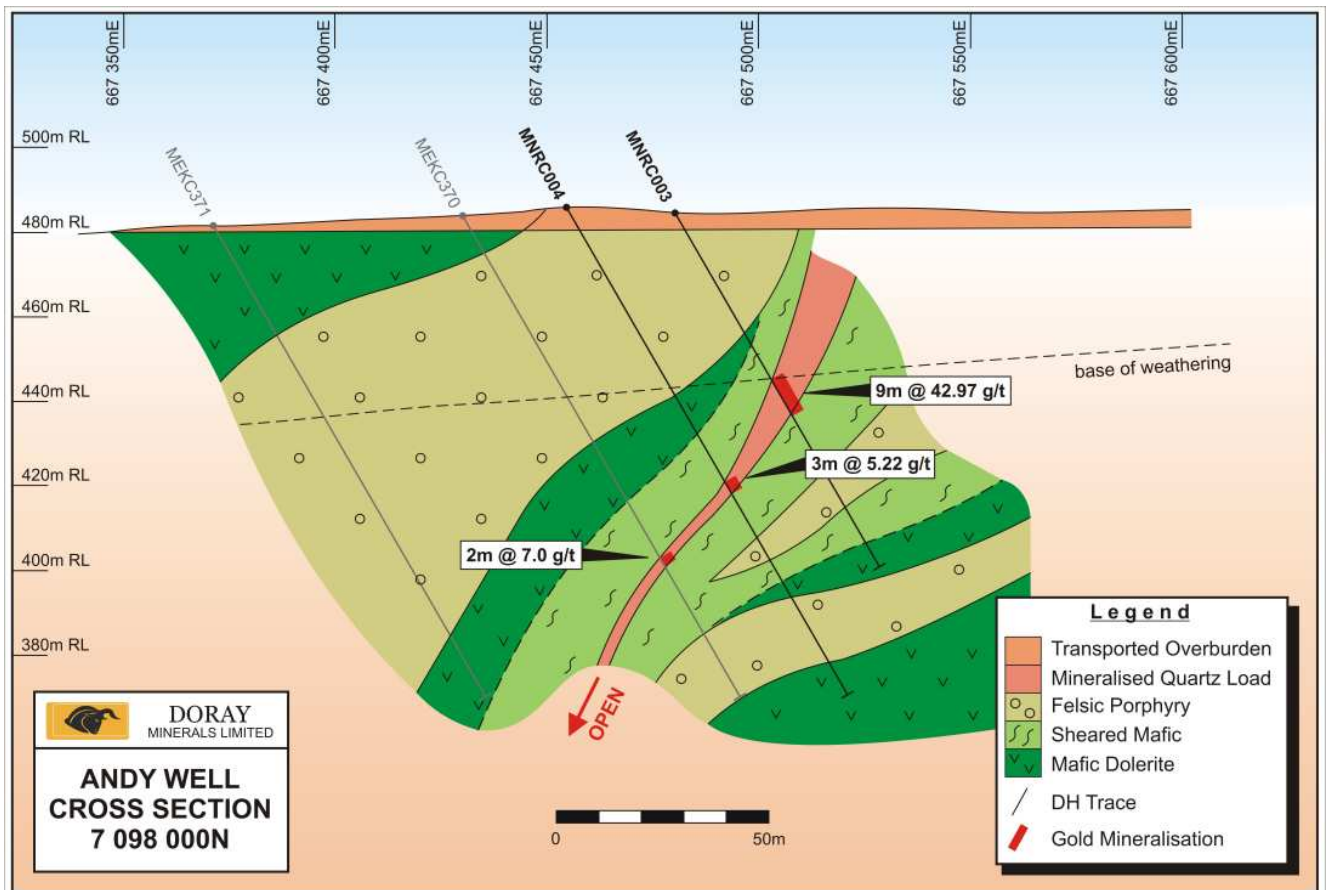


Figure 2. Cross section 7098000mN showing northwest dipping high-grade gold mineralisation open at depth.



Figure 3. Sample from MNRC003 (47-49m) showing sulphidised quartz vein and abundant coarse-grained visible gold.

Competent Person Statement

The information in this announcement and the announcement dated 26 March 2010 that relates to Exploration Results and Resources is based on information compiled by Heath Hellewell and Allan Kelly. Mr. Hellewell and Mr. Kelly are both members of the Australian Institute of Geoscientists and have sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which they are undertaking. This qualifies Mr. Hellewell and Mr. Kelly as “Competent Persons” as defined in the 2004 edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr. Hellewell and Mr. Kelly consent to the inclusion of information in this announcement in the form and context in which it appears.