

## **DRILLING INCREASES WILBER LODGE STRIKE LENGTH**

- **Diamond drilling extends strike length of the high-grade Wilber Lode to over 500m**
- **Further high-grade gold results outside current resource**
- **Geophysical survey highlights potential for northern extension to Wilber Lode**

**Doray Minerals Ltd** (ASX: DRM) today announced that diamond drilling at the Company's Andy Well project (Doray 80%) has intersected mineralised quartz lode a further 100m south of the most recently announced drilling.

Today's result increases the down plunge extent of high-grade gold mineralisation to over 500m.

The high-grade Wilber Lode gold deposit was discovered by Doray in 2010 at Andy Well, 45km north of Meekatharra in Western Australia, and is amongst the highest grade gold deposits in Australia.

Doray's Managing Director, Mr Allan Kelly, said today's results continued to emphasise the quality of the opportunity at the Andy Well project.

"We are focused on discovering the true size of Wilber with the aim of releasing an increased resource estimate by the end of the year," said Mr Kelly.

"So far, we have had a terrific success rate in increasing the strike length of the deposit," he said. "Additionally, the targets highlighted by the recent SAM survey indicate that Andy Well has potential to host multiple high-grade deposits alongside the Wilber Lode."

The latest results are from diamond drilling testing the Wilber Shear Zone, 100m south of holes MNDD057 and MNDD058 (Figure 1.). These holes intersected mineralised quartz vein, interpreted to represent the southern continuation of the high-grade Wilber Lode deposit.

Significant results received include:

- **MNDD060 - 0.5m @ 18.95g/t from 283.6m**
- **MNDD067 - 0.8m @ 20.8g/t from 407.6m**

Other results received confirmed the mineralisation observed in several holes outside the current resource. Significant results from these holes are as follows:

- **MNDD045 - 0.8m @ 87.9g/t from 313.2m**
- **MNDD058 - 1.8m @ 10.3g/t from 324.6m**

A summary of all results from the current diamond drilling programme at Wilber is shown in Table 1. The Wilber Lode remains open at depth and down plunge to the south.

## Geophysical survey highlights potential northern extension to Wilber Shear Zone

The Company advises that a trial Sub-Audio Magnetic (SAM) survey recently completed at Andy Well has identified the Wilber Lode, beneath transported cover, and also highlighted a potential northern extension, which has not yet been tested by drilling. It appears the Wilber Shear Zone has been offset by faulting at the northern end of the current resource and may extend further to the northeast.

The northern extension target will be drill tested over the upcoming months and has the potential to significantly increase the strike of the known Wilber system.

The SAM survey also identified a number of additional targets parallel and to the south of the Wilber Lode that require drill testing.

The Company's 2011-12 budget includes approximately 60,000m meters of drilling to be completed at Andy Well this financial year.

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### About Doray Minerals

Minerals explorer **Doray Minerals Limited** (ASX: DRM) listed on the ASX in February 2010 and was one of Australia's best performing IPOs in 2010 based on results from the Andy Well gold project in Western Australia.

Doray has a strategic portfolio of gold properties within WA and South Australia, and each presents Doray with multiple discovery opportunities.

### About Andy Well

The Andy Well gold project (Doray 80%) is located approximately 45km north of Meekatharra, in Western Australia's Murchison Region. In March 2010, Doray announced the discovery of the very high-grade Wilber Lode, a quartz gold lode within sheared basalt, adjacent to the Great Northern Highway.

In February 2011, Doray announced a maiden high-grade JORC-compliant gold resource for the Wilber Lode down to depth of approximately 220m below surface. The grade of the Wilber Lode resource makes it one of the highest grade gold deposits in Australia.

The Company is currently completing an extensive drilling campaign along with a number of other development-related activities designed to bring the project into production as quickly as possible. The drilling aims to increase the size of the Wilber Lode resource as well as testing for additional mineralisation across a number of other nearby targets.

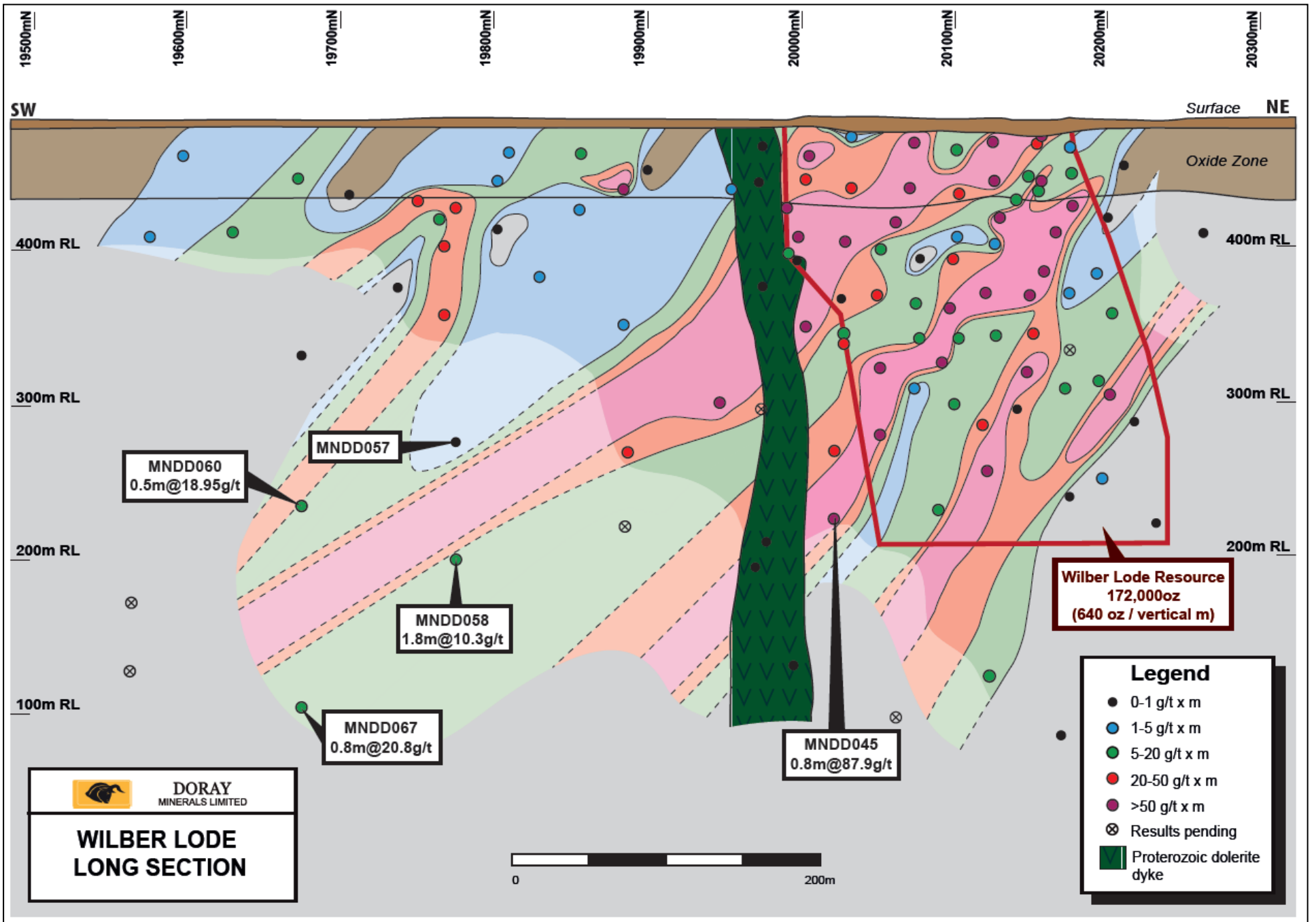


Figure 1. Long Section of the Wilber Lode deposit, including Wilber South, and highlighting recent results.

## APPENDICES

**Table 1.** Summary of significant results from current Wilber Lode diamond drilling programme.

Hole	Easting	Northing	Dip/Azimuth	From	To	Interval	Grade g/t	Comments
MNDD027	667498	7098181	-60/135	190.55	191.66	1.11	6.46	infill
MNDD028	667447	7098160	-60/135				NSR	infill
MNDD029	667436	7098136	-60/135	220.00	221.70	2.2	12.65	infill
			<i>Including</i>			<b>1.0</b>	<b>26.7</b>	
MNDD030	667436	7098100	-60/135	178.20	180.82	<b>2.62</b>	<b>20.22</b>	infill
			<i>Including</i>	178.20	179.20	<b>1.0</b>	<b>52.15</b>	
MNDD031	667397	7098239	-68/135				NSR	extensional
MNDD035	667338	7098166	-70/135				pending	infill
MNDD036	667369	7098142	-60/135	289.60	290.40	0.8	6.32	infill
MNDD037	667343	7098092	-60/135	243.90	245.00	<b>1.1</b>	<b>31.97</b>	<b>extensional</b>
MNDD038	667315	7098015	-60/135	212.6	213.1	<b>0.5</b>	<b>256.3</b>	<b>extensional</b>
MNDD039	667446	7098056	-60/135	132.8	133.8	1.0	6.47	infill
MNDD040	667479	7098094	-60/135	127.3	129.5	<b>2.2</b>	<b>187.71</b>	<b>infill</b>
MNDD041	667516	7098125	-60/135	119.85	120.6	0.75	2.76	infill
MNDD042	667521	7098161	-60/135	148.5	149.8	1.3	12.1	infill
MNDD043	667541	7098215	-60/135				TBC	extensional
MNDD044	667509	7098282	-60/135				TBC	extensional
<b>MNDD045</b>	667307	7098126	-60/135	313.2	314	<b>0.8</b>	<b>87.9</b>	<b>extensional</b>
MNDD046	667274	7098088	-60/135				NSR	extensional
MNDD047	667320	7098045	-68/135				NSR	extensional
MNDD048	667325	7098034	-60/135				pending	extensional
MNDD049	667292	7098107	-60/135				TBC	extensional
MNDD050	667334	7098067	-67/135				TBC	extensional
MNDD051	667336	7098059	-60/135				TBC	extensional
MNDD052	667347	7098083	-54/135				TBC	extensional
MNDD053	667339	7098087	-65/135				TBC	extensional
MNDD054	667510	7098349	-60/135				TBC	extensional
MNDD055	667278	7097952	-50/135	170.6	171.2	0.6	6.10	extensional
MNDD056	667259	7097978	-60/135	249.65	250.15	<b>0.5</b>	<b>99</b>	<b>extensional</b>
MNDD057	667210	7097872	-60/135				NSR	extensional
<b>MNDD058</b>	667164	7097918	-60/135	324.5	326.5	<b>1.8</b>	<b>10.3</b>	<b>extensional</b>
MNDD059	667227	7098151	-60/135				NSR	extensional
<b>MNDD060</b>	667132	7097809	-60/135	324.5	325.0	<b>0.5</b>	<b>18.95</b>	<b>extensional</b>
MNDD061	667499	7098147	-60/135				pending	infill
MNDD062	667181	7097759	-60/135				NSR	extensional
<b>MNDD063</b>	667387	7097936	-60/045	158.9	159.7	<b>0.8</b>	<b>41.2</b>	<b>infill</b>
MNDD064	667507	7098035	-60/135				TBC	infill
MNDD065	667556	7097983	-60/135				TBC	infill
MNDD066	666995	7097664	-55/135				TBC	extensional
<b>MNDD067</b>	667118	7097820	-70/135	407.6	408.4	<b>0.8</b>	<b>20.8</b>	<b>extensional</b>
MNDD068	666991	7097673	-60/135				TBC	extensional
MNDD069	667137	7097870	-60/135				TBC	extensional
MNDD070	667235	7097996	-65/135				pending	extensional
MNDD071	667273	7098027	-60/135				TBC	extensional
MNDD072	667212	7097945	-65/135				TBC	extensional
MNDD073	667188	7097827	-60/135				TBC	extensional
MNDD074	667113	7097688	-60/135				TBC	extensional
MNDD075	667109	7097692	-75/135				pending	extensional
MNDD076	667300	7097989	-55/135				TBC	extensional
MNDD077	667245	7097907	-60/135				TBC	extensional
MNDD078	667036	7097763	-65/135				pending	extensional

Note: results reported for logged intervals of interpreted Wilber Lode.

“TBC” denotes RC pre-collar drilled, diamond tail to be completed.

## Competent Person Statement

The information in this announcement that relates to Exploration Results is based on information compiled by Mr Heath Hellewell, Mr Allan Kelly and Mr Mark Cossom.

The information in this announcement that relates to Mineral Resources is based on information compiled by Mr Cossom.

Mr Hellewell and Mr Kelly are both members of the Australian Institute of Geoscientists, whilst Mr Cossom is a Member of the Australasian Institute of Mining and Metallurgy, and all have sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which they are undertaking. This qualifies Mr Hellewell, Mr Kelly and Mr Cossom as "Competent Persons" as defined in the 2004 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.

Mr Hellewell, Mr Kelly and Mr Cossom consent to the inclusion of information in this announcement in the form and context in which it appears.

## Wilber Lode Resource Inventory

	Indicated			Inferred			Total			<i>Doray 80%</i>
	Tonnes	Grade (g/t)	Ounces	Tonnes	Grade (g/t)	Ounces	Tonnes	Grade (g/t)	Ounces	Ounces
<b>Quartz Vein</b>	130,000	24.1	101,000	81,000	27.4	71,000	<b>211,000</b>	<b>25.3</b>	<b>172,000</b>	<b>137,600</b>
<b>Shear Zone</b>	100,000	0.8	2,000	-	-	-	100,000	0.8	2,000	1,600
<b>Total</b>	<b>230,000</b>	<b>14.0</b>	<b>103,000</b>	<b>81,000</b>	<b>27.4</b>	<b>71,000</b>	<b>311,000</b>	<b>17.5</b>	<b>174,000</b>	<b>139,200</b>