

## **DORAY AWARDED “GOLD EXPLORER OF THE YEAR”**

### **Gold Mining Journal names Doray Minerals Ltd as 2011 “Gold Explorer of the Year”**

**Doray Minerals Ltd** (ASX: DRM, Doray) is pleased to announce that it has been recognized as “Gold Explorer of the Year” for 2011 by mining industry magazine, Gold Mining Journal.

The annual award is decided based on votes cast by a number of Australian gold producers and explorers as well as a number of other media and mining industry personnel.

Doray’s Managing Director, Allan Kelly, said it was a great honour for the Company to receive such an award, especially considering the field of high quality nominees.

“It is a great credit to our exploration and development teams, headed up by Technical Director Heath Hellewell and Development Manager Mark Cossom respectively,” Kelly said. “This award caps off a remarkable year of achievements for the Company, including a heavily oversubscribed capital raising and a maiden high-grade gold resource at Andy Well, which we have recently almost doubled in size in just over nine months.

“We now have the opportunity to go from listing and discovery to production at Andy Well in just on three years. If we can achieve this, it will be a remarkable result for shareholders, but it is also just the beginning of the story for the Company, with a pipeline of highly prospective exploration properties in both the Murchison and South Australia,” Mr Kelly said.

The Company advises that drilling will continue at Andy Well and other Murchison projects over the next two quarters.

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### **About Doray Minerals**

Minerals explorer **Doray Minerals Limited** (ASX: DRM) listed on the ASX in February 2010 and was one of Australia’s best performing IPOs in 2010 based on results from the Andy Well gold project in Western Australia.

Doray has a strategic portfolio of gold properties within WA and South Australia, and each presents Doray with multiple discovery opportunities.