

DIAMOND DRILLING EXTENDS HIGH-GRADE WILBER LODE

- **First diamond hole of new programme intersects 3m thick mineralised quartz lode with significant visible gold**
- **MNDD011 intersects Wilber Lode 100m south of previous hole MNDD005**

Doray Minerals Ltd (ASX: DRM, Doray) is pleased to advise that the first diamond hole of the current drilling programme at Wilber has produced very positive results, intersecting a 3m wide zone of mineralised quartz lode with significant visible gold at a depth of approximately 160m.

Previous rounds of drilling at the Wilber Lode have uncovered spectacular grades at the Andy Well prospect, located within the Meekatharra North Project (Doray 80%) in Western Australia.

The aim of Doray's current drilling campaign is to test for further depth extensions to the very high-grade Wilber Lode as well as complete a number of additional shallower holes that may be required for definition of a maiden JORC resource (Figure 1).

Hole MNDD011 intersected the Wilber Lode approximately 100m south of MNDD005, which returned 2.55m @ 89g/t Au (including 1.05m @ 204g/t Au). The mineralisation seen in MNDD011 appears visually similar to MNDD005 and is therefore expected to return comparable results.

The mineralised interval will be logged, sampled and sent for assay, with assay results expected within three weeks.

-ENDS-

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About Doray Minerals

Minerals explorer **Doray Minerals Limited** (ASX: DRM) was established in August 2009 to acquire and develop highly prospective mineral properties and listed on the ASX in February 2010.

Doray is currently focused on exploring for large economic gold deposits in Western and South Australia. Doray's growth strategy is to use its considerable exploration experience to target and advance projects in areas of major gold endowment with the potential to host significant gold deposits. The immediate focus for the Company is on two of Australia's potentially most attractive, but underexplored gold provinces, the Murchison Region (WA) and the Central Gawler Gold Province (SA).

APPENDIX

Drill Hole Location

Hole	Easting	Northing	Azimuth	Dip
MNDD011	667436	7098034	135	-75

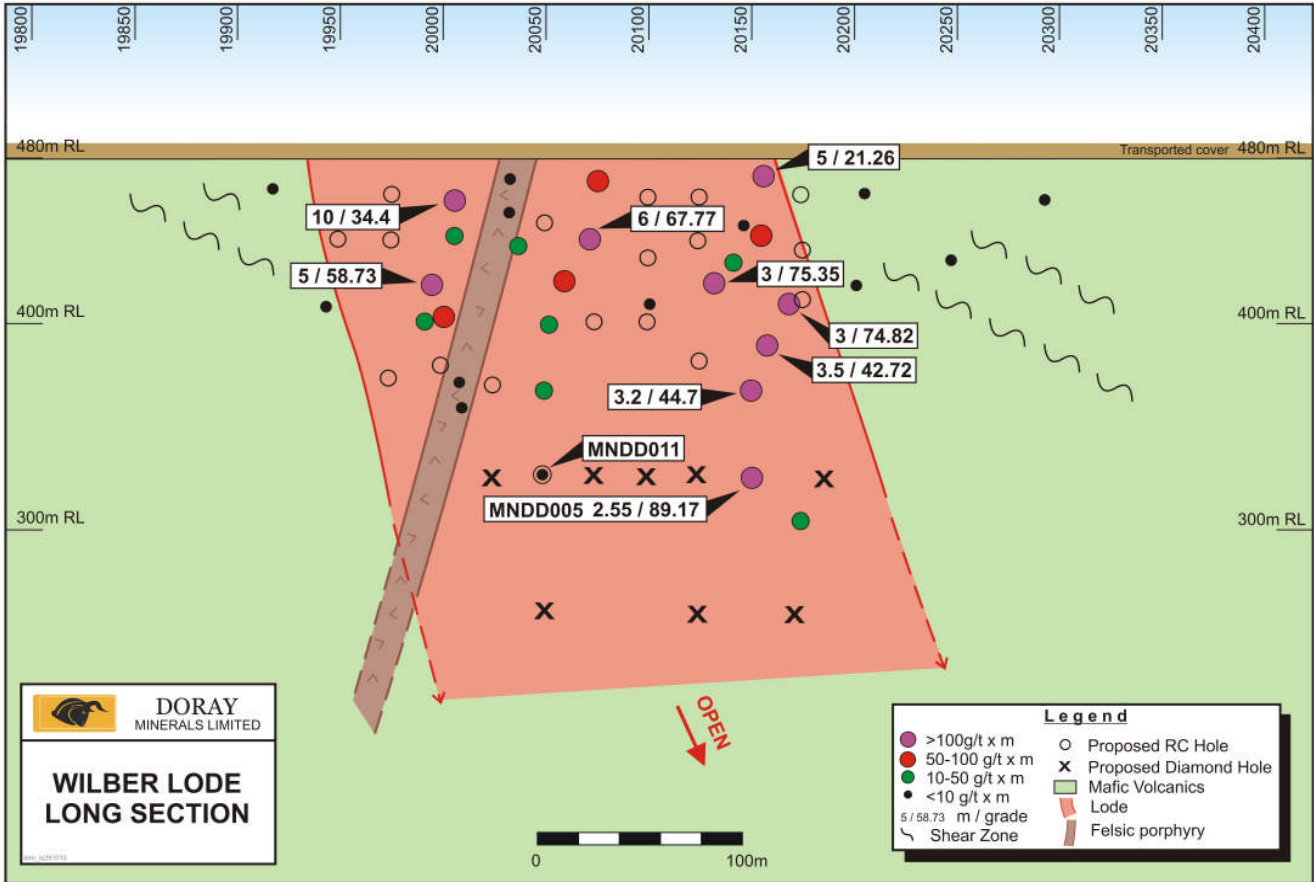


Figure 1: Wilber Lode long section showing proposed RC and diamond drill holes, and location of recently completed hole MNDD011.

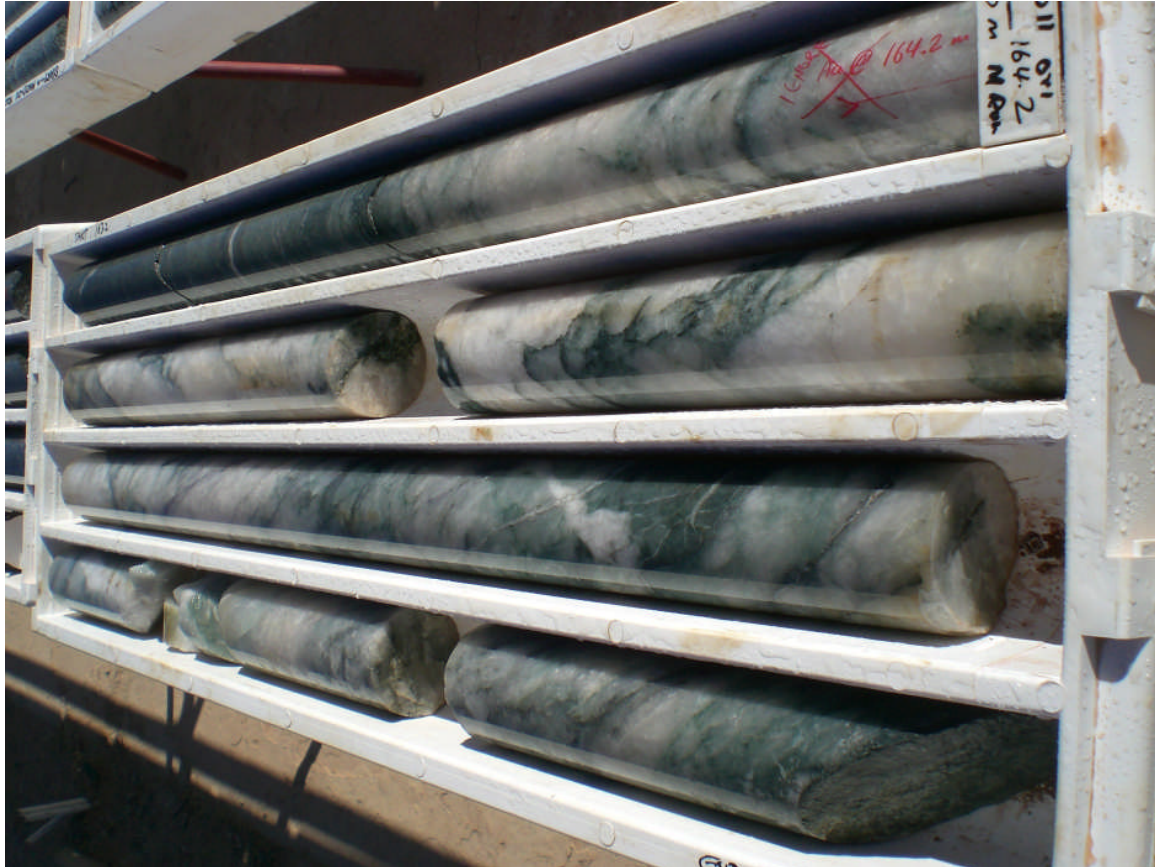


Figure Two: HQ drill core from hole MNDD011 showing intercept through the Wilber Lode at 163.8m to 166.8m down hole depth. Core diameter is 63.5mm.



Figure Three: Close up image of (HQ) drill core from hole MNDD011 showing an example of visible gold mineralisation (circled) associated with sulphide stringer veins. Core diameter is 63.5mm.

Competent Person Statement

The information in this announcement that relates to Exploration Results is based on information compiled by Heath Hellewell and Allan Kelly. Mr. Hellewell and Mr. Kelly are both members of the Australian Institute of Geoscientists and have sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which they are undertaking. This qualifies Mr. Hellewell and Mr. Kelly as "Competent Persons" as defined in the 2004 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Hellewell and Mr. Kelly consent to the inclusion of information in this announcement in the form and context in which it appears.