

## **ANDY WELL PROJECT UPDATE**

- **Diamond drilling continues to intersect visible gold within the Wilber Lode**
- **Wilber Lode remains open along strike to north**
- **Aircore drilling targets Wilber and Western Zones**
- **RC rig to commence infill resource drilling at Wilber within a week**

**Doray Minerals Ltd** (ASX: DRM, Doray) is pleased to provide an update on the current drill programmes at its Andy Well project (Doray 80%).

The aim of Doray's current drilling campaign at Andy Well is to test for depth extensions to the very high-grade Wilber Lode as well as complete a number of additional shallower holes that may be required for definition of a maiden JORC resource (Figure 1).

In addition, the company will test a number of the other parallel target zones, along with extensions to the Wilber Zone, with a combination of RC and aircore drilling in the upcoming months.

### **Diamond Drilling**

Diamond drilling of the Wilber Lode continues to intersect visible gold mineralisation within the quartz lode.

Hole MNDD009 was designed to test for depth extensions of the Wilber Lode below hole MNDD011, (which intersected 3m of quartz lode with significant visible gold mineralisation). MNDD009 intersected the Wilber Lode at a down-hole depth of approximately 212m, equating to a vertical depth of approximately 195m. The 1m interval of lode contained some of the most visually spectacular gold mineralisation seen at Wilber so far. The hole also intersected at least one hanging-wall shear zone, blind to the surface and therefore previously unexplored.

Hole MNDD010 intercepted a quartz lode over 0.5m width within the Wilber Shear Zone before intercepting a lamprophyre intrusion at approximately 255m down hole. This lamprophyre intrusion post dates the Wilber lode mineralization and may in places disrupt the sequence.

Hole MNDD012 was designed to test the northern limits of the lode approximately 100m north of MNDD005 (2.5m @ 89g/t previously reported). The hole intersected the Wilber Lode over 0.8m with significant coarse visible gold (figure 2.) from a down-hole depth of 184m indicating the Wilber Lode remains open along strike to the north at this depth.

The drill rig has moved to Hole MNDD013 and drilling is currently underway.

Doray's Managing Director, Allan Kelly, explains the significance of these observations.

"The drilling programme continues to define the extents of the very high-grade Wilber Lode and it appears that the lode continues at depth past 200m and also along strike to the north. Importantly, we are starting to see the presence of hanging wall shear zones in close proximity to Wilber, which could potentially indicate the presence of additional mineralisation."

Results for the first diamond holes are expected in the near future.

### **Aircore Drilling**

Aircore drilling has commenced with the first targets to be tested including the Western and Sandra Zones, along with the southern extension of the Wilber Zone.

The programme has intersected the interpreted shear zones with quartz veining and/or alteration also observed in several holes. Notably, a series of drill traverses south of the Wilber Lode has confirmed the continuation of the Wilber Shear Zone to the south for at least 600m.

### **RC drilling**

A larger RC rig is expected to arrive on site this week. This drill rig will complete a number of shallow RC holes at Wilber designed to improve confidence about the continuity of the Wilber Lode above 100m depth and assist in calculation of a maiden JORC resource for the deposit. Following completion of the shallow RC holes at Wilber and assisting with a program of down hole surveying, this RC rig is currently planned to undertake the first round of RC drilling at Webb's Patch.

-ENDS-

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### **About Doray Minerals**

Minerals explorer **Doray Minerals Limited** (ASX: DRM) listed on the ASX in February 2010 with the aim of acquiring and developing highly prospective mineral properties.

Doray is currently exploring for large economic gold deposits in WA and South Australia. The immediate focus for the Company is on one of Australia's well endowed, but underexplored gold provinces, the Murchison Region in WA.

## APPENDICES

**Table 1.** Summary of Wilber Lode diamond drilling results

Hole (E/N/dip/azimuth)	From (m)	To (m)	Interval (m)	Grade (g/t)	Comments
<b>MNDD011</b> 667436E 7098034N -75/135	163.8	166.8	3	Assays pending	3m wide quartz lode with significant visible gold
<b>MNDD007</b> 667432E 7098144N -65/135	244.4	246.2	1.8	Assays pending	1m wide quartz lode with visible gold plus 0.4m wide zone of sulphidised quartz lode
<b>MNDD008</b> 667481E 7098059N -75/135	145.2	146.6	1.4	Assays pending	1.4m wide quartz lode with visible gold
<b>MNDD009</b> 667379E 7098091N -65/135	211.8	212.8	1.0	Assays pending	Significant visible gold in 1m wide quartz lode
<b>MNDD010</b> 667453E 7098193N -65/135	260.5	261.0	0.5	Assays Pending	Quartz lode in shear, later lamprophyre intrusive
<b>MNDD012</b> 667527E 7098155N -75/135	184.2	185.0	0.8	Assays Pending	Quartz lode with significant coarse visible gold
<b>MNDD013</b> 667460E 7098045N -65/135					In progress

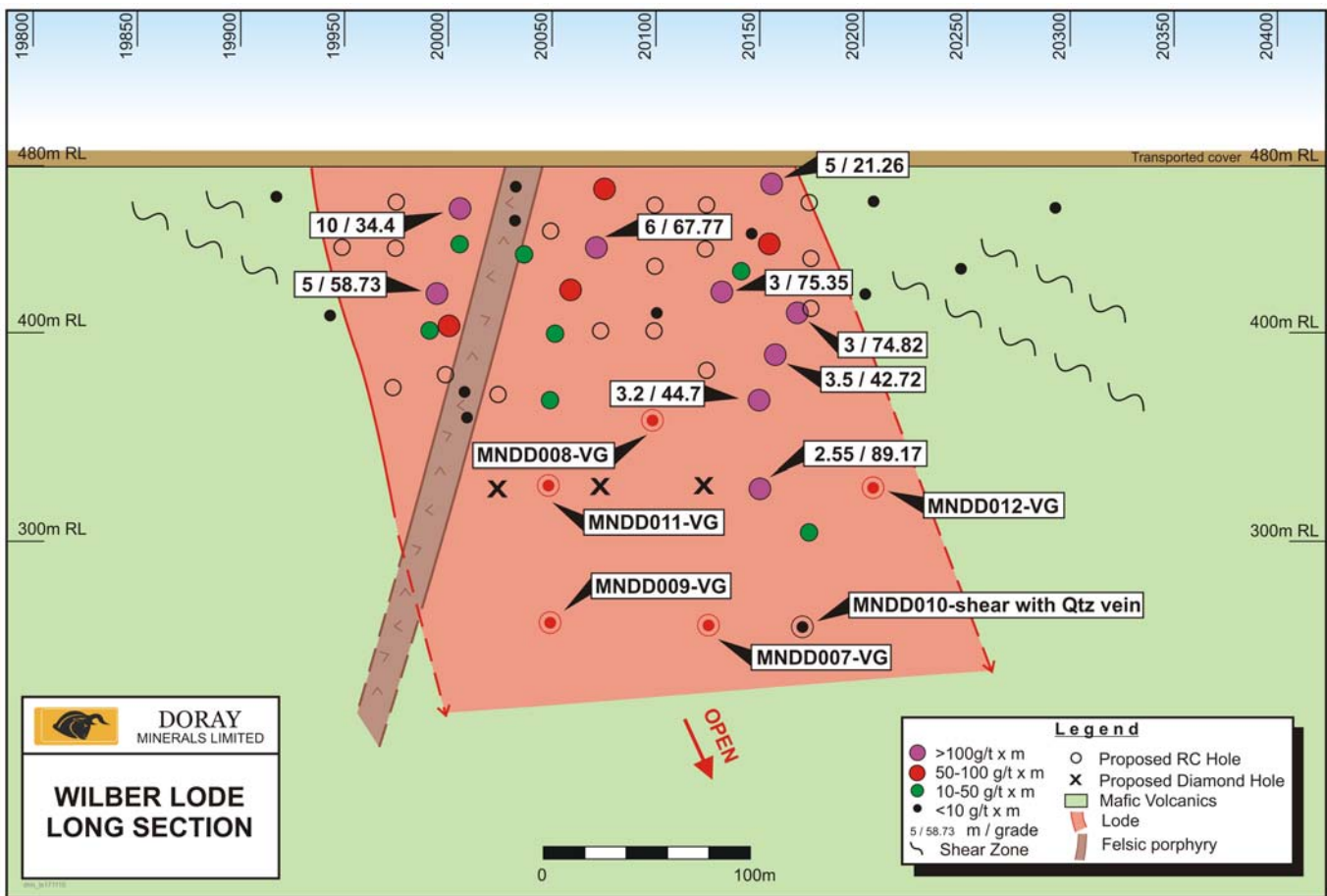


Figure 1. Long section of Wilber Lode showing proposed RC and diamond holes, and location of recently completed holes.



Figure 2. Portion of Wilber Lode from hole MNDD012, showing coarse gold (with associated chalcopyrite), core diameter is 65mm.

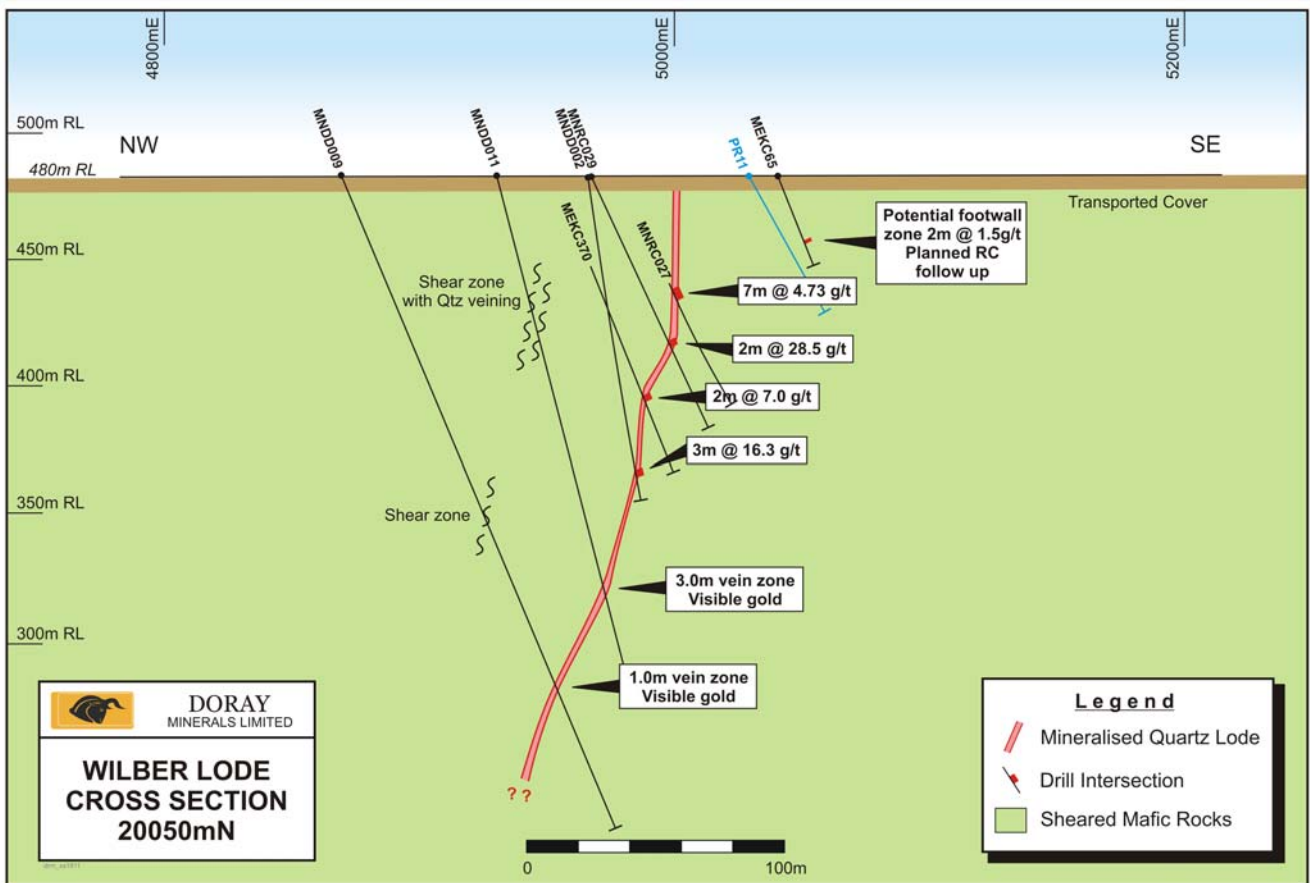


Figure 3. Schematic cross section through Wilber Lode showing recent drill intersections and newly recognised hanging wall shear zone.

### Competent Person Statement

The information in this announcement that relates to Exploration Results is based on information compiled by Heath Hellewell, Allan Kelly and Mark Cossom. Mr. Hellewell and Mr. Kelly are both members of the Australian Institute of Geoscientists, whilst Mr. Cossom is a Member of the Australasian Institute of Mining and Metallurgy, and all have sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which they are undertaking. This qualifies Mr. Hellewell, Mr. Kelly and Mr. Cossom as "Competent Persons" as defined in the 2004 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Hellewell, Mr. Kelly and Mr. Cossom consent to the inclusion of information in this announcement in the form and context in which it appears.