

BONANZA-GRADE GOLD AT ANDY WELL

- **Bonanza-grade gold-silver result from Wilber Lode diamond drilling campaign**
- **MNDD011 – 3.02m @ 140.3g/t Au and 38.2g/t Ag from 163.85m including**
 - **0.87m @ 462g/t Au and 115g/t Ag from 166m.**
- **MNDD007 – 1.05m @ 55.2g/t Au and 8.6g/t Ag from 245.16m**

Doray Minerals Ltd (ASX: DRM, Doray) is pleased to provide results from the ongoing drill programme at its Andy Well project (Doray 80%).

The aim of Doray's current drilling campaign at Andy Well is to test for depth extensions to the very high-grade Wilber Lode as well as complete a number of additional shallower holes required for definition of a maiden JORC resource.

In addition, the company will test a number of the other parallel target zones, along with extensions to the Wilber Zone, with a combination of RC and aircore drilling in the upcoming months.

Diamond Drilling

Results from the first three diamond holes drilling of the Wilber Lode have confirmed the high-grade gold mineralisation observed within the quartz lode and returned a bonanza-grade intersection from the first hole of the current programme:

- **MNDD011 – 3.02m @ 140.3g/t Au and 38.2g/t Ag from 163.85m including**
 - **0.87m @ 462g/t Au and 115g/t Ag from 166m**
- MNDD007 – 1.05m @ 55.2g/t Au and 8.6g/t Ag from 245.16m
- MNDD008 – 0.9m @ 15.2g/t Au and 11.6g/t Ag from 139.1m and
- MNDD008 – 1.9m @ 4.5g/t Au from 145.36m including
 - 0.64m @ 11.8g/t Au and 5g/t Ag from 145.36m

The drill rig has another 2-3 holes to complete at Wilber before taking a break over Christmas and then will recommence early in the New Year.

Doray's Managing Director, Allan Kelly, explains the significance of these results.

"The drilling programme has confirmed that the high grade mineralisation within the Wilber Lode continues at depth to at least 200m and is also open along strike to the north. As discussed in the most recent announcement, the most recently drilled (and deepest) holes have intersected some of the best looking mineralisation seen at Wilber so far and the initial results from MNDD011 have confirmed the preliminary observations in spectacular fashion. We are also seeing significant silver mineralisation for the first time."

RC drilling

The RC rig arrived on site last week and has commenced a programme of shallow RC holes at Wilber designed to improve confidence about the continuity of the Wilber Lode above 100m depth and assist in calculation of a maiden JORC resource for the deposit.

Following completion of the programme at Wilber and after assisting with a program of down-hole surveying, this RC rig will undertake the first round of RC drilling at Webb's Patch, due to commence after the Christmas-New Year break.

-ENDS-

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About Doray Minerals

Minerals explorer **Doray Minerals Limited** (ASX: DRM) listed on the ASX in February 2010 with the aim of acquiring and developing highly prospective mineral properties.

Doray is currently exploring for large economic gold deposits in WA and South Australia. The immediate focus for the Company is on the Andy Well gold project (Doray 80%), within one of Australia's well endowed, but underexplored gold provinces, the Murchison Region in WA.

Competent Person Statement

The information in this announcement that relates to Exploration Results is based on information compiled by Heath Hellewell, Allan Kelly and Mark Cossom.

Mr. Hellewell and Mr. Kelly are both members of the Australian Institute of Geoscientists, whilst Mr. Cossom is a Member of the Australasian Institute of Mining and Metallurgy, and all have sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which they are undertaking. This qualifies Mr. Hellewell, Mr. Kelly and Mr. Cossom as "Competent Persons" as defined in the 2004 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.

Mr. Hellewell, Mr. Kelly and Mr. Cossom consent to the inclusion of information in this announcement in the form and context in which it appears.

APPENDICES

Table 1. Summary of Wilber Lode diamond drilling results

Hole (E/N/dip/azimuth)	From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)	Comments
MNDD011 667436E 7098034N -75/135	163.8	166.8	3.02	140.3	38.2	3m wide quartz lode with significant visible gold
	including		0.87	462	115	
MNDD007 667432E 7098144N -65/135	245.16	246.21	1.05	55.2	8.6	1m wide quartz lode with visible gold plus 0.4m wide zone of sulphidised quartz lode
MNDD008 667481E 7098059N -75/135	139.10	140.00	0.9	15.2	11.6	1.4m wide quartz lode with visible gold
	145.36	147.27	1.91	4.5	-	
	including		0.64	11.8	5.0	
MNDD009 667379E 7098091N -65/135	211.8	212.8	1.0	Assays pending		Significant visible gold in 1m wide quartz lode
MNDD010 667453E 7098193N -65/135	260.5	261.0	0.5	Assays Pending		Quartz lode in shear, later lamprophyre intrusive
MNDD012 667527E 7098155N -75/135	184.2	185.0	0.8	Assays Pending		Quartz lode with significant coarse visible gold
MNDD013 667460E 7098045N -65/135	175	177	2.0	Assays Pending		Sheared zone with thin quartz stringers
MNDD014 667425E 7098010N -75/135	115	121	6.0	Assays Pending		Complex shear zone with significant quartz veining and sulphide mineralisation
MNDD015 667495E 7098080N -75/135	143	144.5	1.5	Assays Pending		Quartz Lode with visible gold
MNDD016 667535E 7098060N -60/90	47.5	48.7	3.2	Assays Pending		Quartz Vein with oxidized sulphides

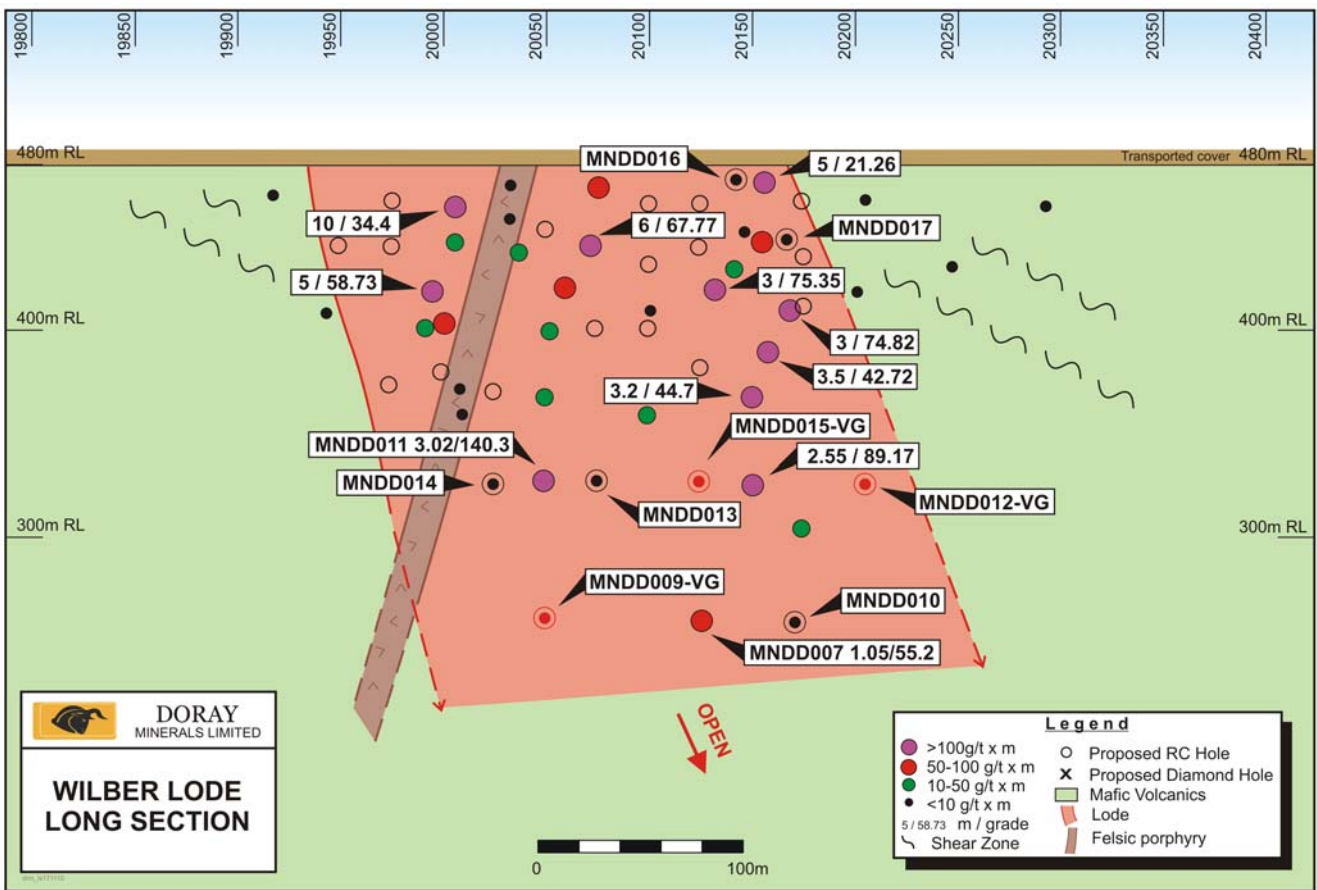


Figure 1. Long section of Wilber Lode showing proposed RC and diamond holes, and location of recently completed holes.