

**DORAY STRIKES DEAL TO ACQUIRE WEBBS PATCH
IN PROSPECTIVE MURCHISON REGION**

- **Doray to purchase strategic Webbs Patch project adjacent to Tuckabianna**
- **Existing 6,600oz JORC-compliant resource open at depth and along strike**
- **Several advanced exploration targets on newly granted tenements**
- **Extensive drilling database with only 1% of holes >80m deep**
- **Along strike from Tuckabianna and recent discovery by Silver Lake Resources at “Genesis”**

Doray Minerals Ltd (ASX: DRM, Doray) is pleased to announce it has reached agreement with Hayjae Enterprise Pty Ltd (Hayjae) to purchase 100% of Hayjae’s Webbs Patch project (the Project) in the Murchison Region of Western Australia.

Webbs Patch is located 24km southeast of Cue, adjacent to and along strike from Silver Lake Resources’ Tuckabianna gold project.

The Project comprises a number of granted exploration and prospecting licences and one exploration licence application covering approximately 22km². Webbs Patch contains a 6,600oz gold JORC-compliant resource, which is open at depth and along strike (Table 1).

Webbs Patch also contains a number of advanced exploration targets including a coherent 550m long zone of gold mineralisation in historic drill holes sub-parallel to the Tuckabianna trend with encouraging intersections (Table 2).

Other targets include a 1.3km long zone of anomalism in drilling immediately adjacent to the boundary with Tuckabianna and a structural target interpreted from aeromagnetic data with coincident surface geochemical anomalism.

In consideration for the purchase of the Webbs Patch project, Doray will issue Hayjae 500,000 Doray shares and make a payment of AUD\$100,000.

According to Doray’s Managing Director, Mr Allan Kelly, the purchase of this project represents a significant milestone for Doray.

“The project has a number of advanced targets on recently granted tenements ready for immediate testing,” said Mr Kelly. “It also gives Doray its first, albeit modest, JORC-compliant resource.”

“The recent announcements by Silver Lake Resources regarding the discovery of mineralisation on a second trend, parallel to Tuckabianna, point to the excellent prospectivity of the Webbs Patch project area, whilst the lack of deep drilling in an obviously mineralised area provides much upside for Doray shareholders.”

-ENDS-

For further information, please contact:

Allan Kelly
 Managing Director
 Doray Minerals Limited
 08 9226 0600
 akelly@dorayminerals.com.au

Ann M Nahajski
 Director
 AMN Corporate
 +61 (0)4 00 205 433
 ann@amncorporate.com

APPENDIX

	Tonnes	Grade (g/t)	Contained oz Au
<i>Oxide</i>			
Inferred	11,000	2.3	780
Indicated	30,000	5.6	5,400
TOTAL	41,000	4.7	6,100
<i>Fresh</i>			
Inferred	120	4.8	20
Indicated	3,400	4.2	460
TOTAL	3,500	4.2	480
<i>Total</i>			
Inferred	11,000	2.3	800
Indicated	33,000	5.4	5,800
TOTAL	44,000	4.7	6,600

Table 1. Resource Inventory for Webbs Patch (at 0.8g/t cutoff).

Hole	From	To	interval	Grade g/t
WPB47	48	54	6	2.31
WPB46	36	44	8	3.09
WPB56	44	48	4	4.36
WPC52	52	56	4	5.56
WPC33	36	42	6	3.41
WPC45	44	48	4	2.61
WPC46	7	12	5	4.51
WPB2	0	6	6	3.01
WPC36	22	23	1	9.01

Table 2. Historic drill holes at Webbs Patch (sub-parallel to the Tuckabianna trend)

About Doray Minerals

Minerals explorer, **Doray Minerals Limited** (ASX: DRM, Doray) was established in August 2009 to acquire and develop highly prospective mineral properties and commenced trading on the Australian Securities Exchange on 8 February 2010.

Doray is currently focused on exploring for large economic gold deposits in Western and South Australia. The Company has identified a number of prospects for immediate drill testing, along with a pipeline of exciting earlier stage opportunities.

Doray's growth strategy is to use its considerable exploration experience to target and advance projects in areas of major gold endowment with the potential to host significant gold deposits.

The immediate focus for the Company is on two of Australia's potentially most attractive, but under-explored gold provinces, the Murchison Region (WA) and the Central Gawler Gold Province (SA).

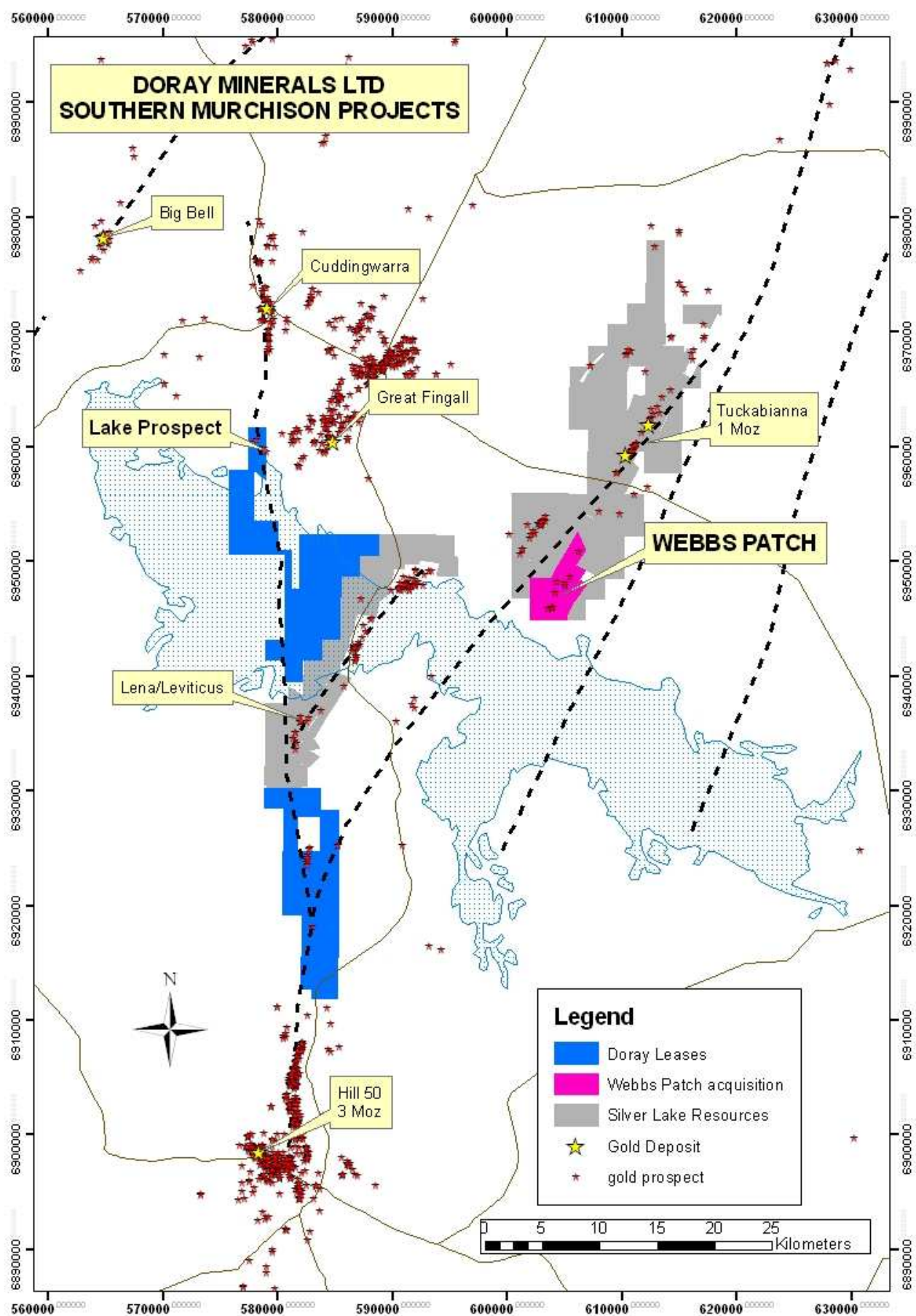


Figure 1. Southern Murchison region showing existing Doray Leases and Webb's Patch acquisition in relation to Silver Lake Resources' Tuckabianna project.

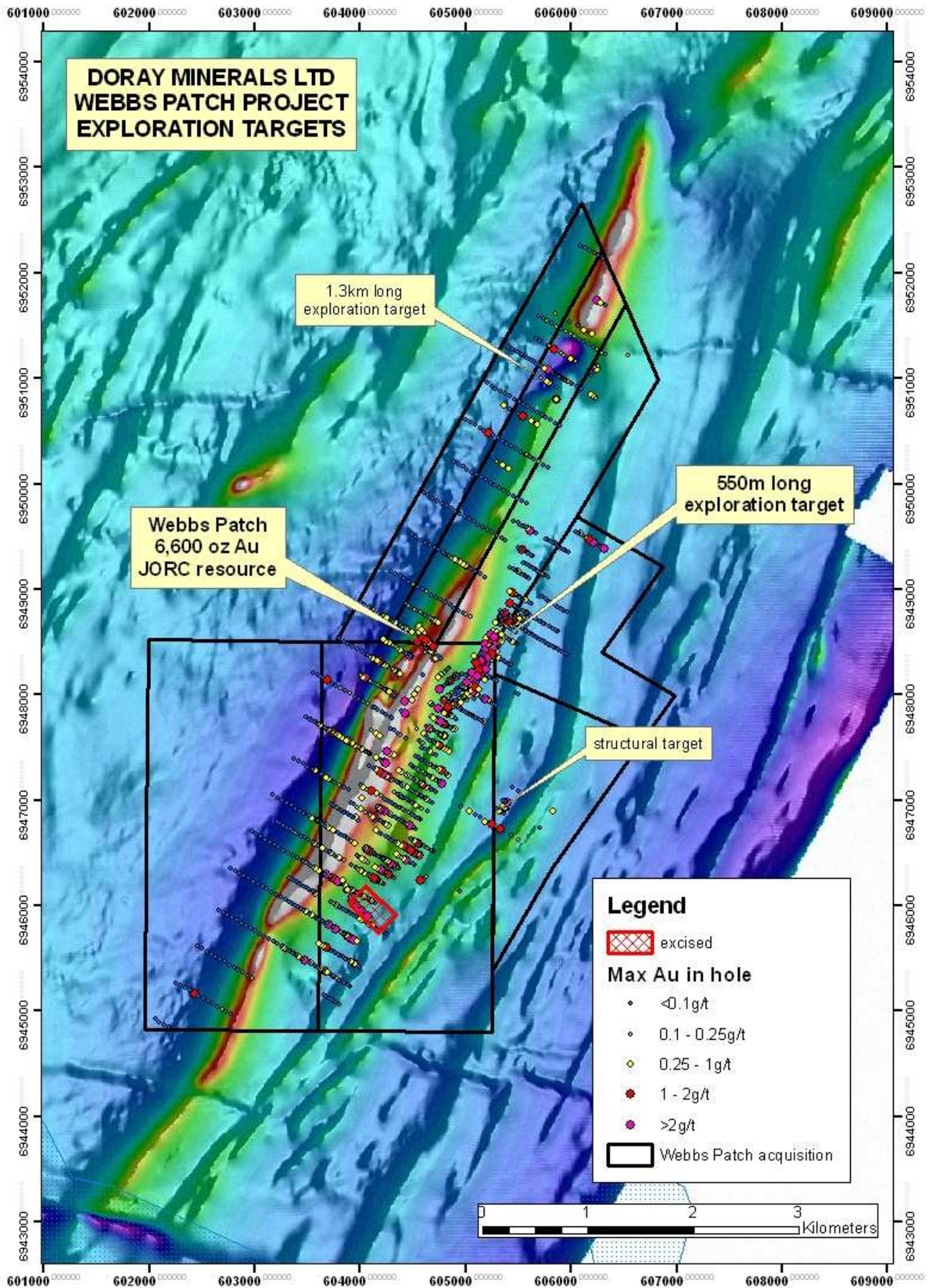


Figure 2. Aeromagnetic image of Webb's Patch project showing maximum gold in hole and exploration targets.

Competent Person Statement

The information in this announcement that relates to Exploration Results is based on information compiled by Heath Hellewell and Allan Kelly. Mr. Hellewell and Mr. Kelly are both members of the Australian Institute of Geoscientists and have sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which they are undertaking. This qualifies Mr. Hellewell and Mr. Kelly as “Competent Persons” as defined in the 2004 edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr. Hellewell and Mr. Kelly consent to the inclusion of information in this announcement in the form and context in which it appears.