



FURTHER HIGH GRADE GOLD RESULTS FROM ABBOTTS

Significant gold results from aircore drilling campaign at Abbots extend mineralisation

- **47m @ 2.67g/t including 8m @ 13.5g/t**
- **8m @ 5.49g/t**
- **4m @ 6.11g/t**

Doray Minerals Ltd (ASX: DRM, Doray) today announced further positive drilling results from its Abbots project in the northern Murchison region of Western Australia (Figure 1.).

The current programme of aircore drilling at Abbots (Doray 80%) aims to test a number of targets along the 30km of strike of the mineralised Abernethy Shear Zone, a regional-scale structure which hosts a number of historic gold workings and prospects along with several coherent surface gold anomalies.

Drilling continued to test the Abernethy Shear Zone north of the Abernethy South prospect, and towards the Airstrip prospect, both previously identified in the mid 1990s. Historic drilling had been mostly shallow and wide-spaced with as much as 1km between drill lines.

Recent drilling by Doray has continued to extend the known mineralisation towards the north and highlighted a zone of potentially thicker and higher-grade gold mineralisation (Figure 2.). Significantly, hole ABAC0110 ended in mineralised material at 63m downhole.

Significant results recently received include:

- **8m @ 5.49g/t in ABAC0099 from 52-60m**
- **4m @ 6.11g/t in ABAC0100 from 76-80m**
- **47m @ 2.67g/t in ABAC0110 from 16-63m (EOH), including 8m @ 13.5g/t from 16-24m**

A summary of significant results received from the current programme so far are listed in Table 1.

A line 200m further to the north of ABAC0110 contains a number of holes for which assays are pending. Based on the results received so far, the aircore programme will be extended to further define the extents of this mineralisation.

All new results reported in this announcement are based on initial 4m composite samples, significant composite samples will be re-split to 1m samples and re-submitted for assay, as per Doray's standard exploration sampling procedures.

Follow up deeper RC drilling is scheduled for the March 2012 quarter with further aircore drilling on other targets within the larger Abbots project planned for early in 2012.

-ENDS-

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About Doray Minerals

Minerals explorer **Doray Minerals Limited** (ASX: DRM) listed on the ASX in February 2010 and was one of Australia's best performing IPOs in 2010 based on results from the Andy Well gold project in Western Australia. The company is currently focussed on advancing Andy Well towards development and subsequent production.

Doray has a strategic portfolio of gold properties within WA and South Australia, and each presents Doray with multiple discovery opportunities.

Competent Person Statement

The information in this announcement that relates to Exploration Results is based on information compiled by Heath Hellewell and Allan Kelly.

Mr. Hellewell and Mr. Kelly are both members of the Australian Institute of Geoscientists, and have sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking. This qualifies Mr. Hellewell and Mr. Kelly as **Competent Persons** as defined in the 2004 edition of the **Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves**.

Mr. Hellewell and Mr. Kelly consent to the inclusion of information in this announcement in the form and context in which it appears.

APPENDICES

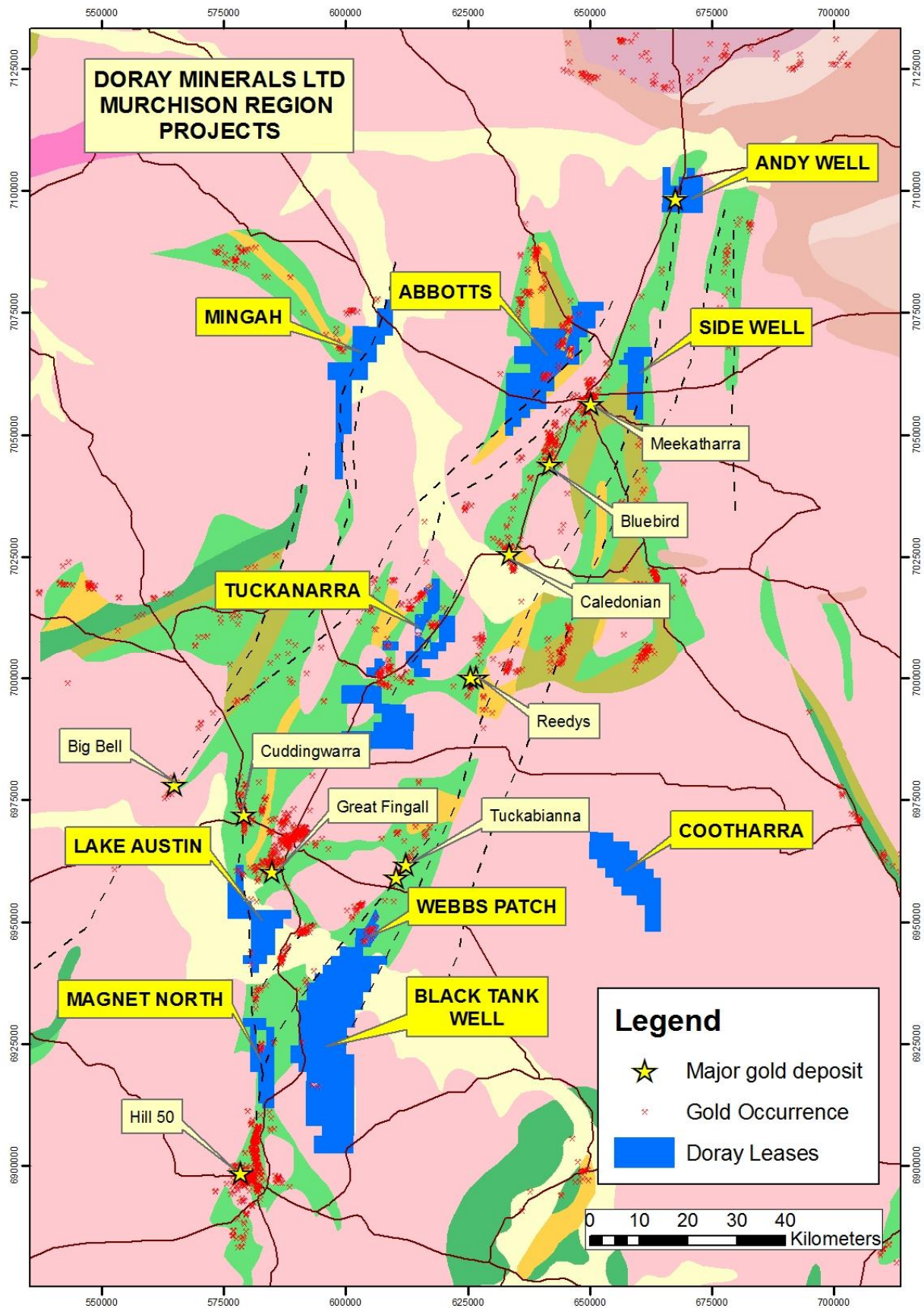


Figure 1. Doray Murchison Region Projects

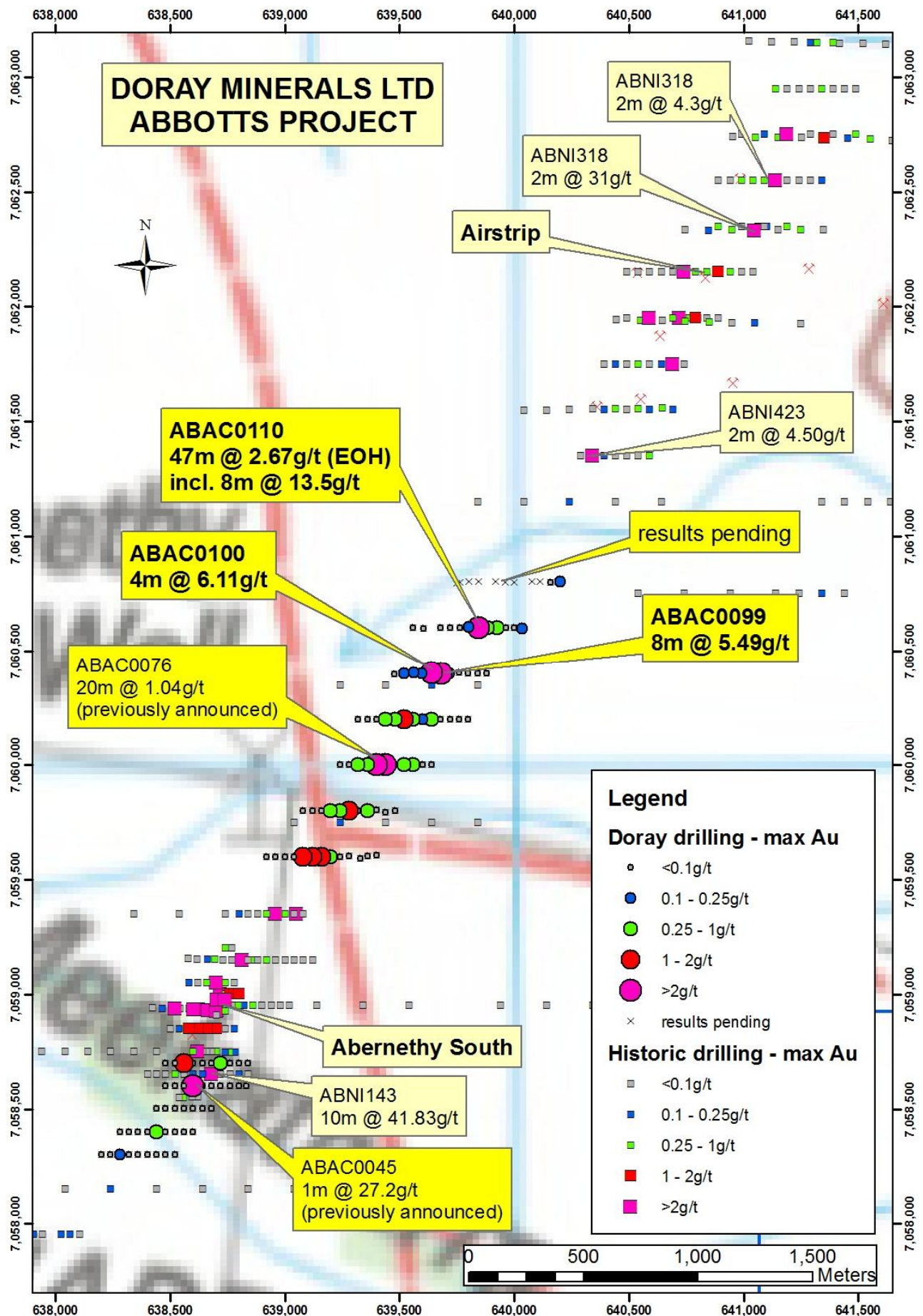


Figure 2. Drill plan of central Abbots project showing significant historic and recent results.

Table 1. Abbotts - Significant Aircore Results

Hole ID	East	North	Dip	Azimuth	From	To	interval	Au (g/t)
ABAC0007	639160	7059600	-60	90	80	81	1	1.25
ABAC0008	639120	7059600	-60	90	76	77	1	1.11
ABAC0019	639280	7059800	-60	90	71	72	1	1.68
ABAC0041	638600	7058600	-60	90	62	63	1	27.2
ABAC0075	639440	7060000	-60	90	41	42	1	2.01
ABAC0076	639400	7060000	-60	90	54	74	20	1.04
ABAC0088	639520	7060200	-60	90	55	56	1	1.18
ABAC0088	639520	7060200	-60	90	58	59	1	1.9
ABAC0088	639520	7060200	-60	90	66	68	2	1.29
ABAC0088	639520	7060200	-60	90	70	71	1	1.22
ABAC0098*	639717	7060399	-60	90	40	48	8	0.23
ABAC0099*	639681	7060401	-60	90	52	72	20	2.43
				Incl.	52	60	8	5.49
ABAC0100*	639640	7060403	-60	90	72	92	20	1.47
				Incl.	76	80	4	6.11
ABAC0109*	639884	7060600	-60	90	44	48	4	0.27
ABAC0110*	639843	7060601	-60	90	16	63 (EOH)	47	2.67
				Incl.	16	24	8	13.5

*Note: Significant intercepts for 4m composites are reported for samples above 4m @ 0.2g/t with a maximum of one sample of internal dilution.