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DORAY MINERALS CONFIRMS POTENTIAL TO INCREASE WILBER

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THE DRILL SERGEANT: Western Australia-focused gold explorer Doray Minerals has struck a number of high-grade gold intersections at its 80% owned Andy Well project.

The company said the intersection hold the potential to significantly increase the size of the existing high-grade Wilber Lode resource.

Other recent drilling has also been successful in extending the depth of high-grade gold mineralisation at the adjacent Wilber South prospect by over 200%.

Doray is undertaking the current drill program to confirm the continuity of the Wilber Lode and Wilber South prospects over 500 metres of strike, which the company is confident would result in a significant increase to the current high-grade gold resource.

“As we continue to drill at Andy Well, we are becoming more confident that the Wilber South mineralisation represents the southern extension of the very high-grade Wilber Lode deposit,” Doray Minerals managing director Allan Kelly said in the company’s announcement to the Australian Securities Exchange.

“This could potentially mean a 100 per cent increase in the strike of the current highgrade gold resource.”

Two of the diamond drill holes both intersected well-mineralised quartz lode to the south of the existing high-grade Wilber Lode resource.

One of these intersected the mineralised quartz vein approximately 75m to the south of the boundary of the current resource, increasing the potential strike extent of the Wilber Lode at this depth by almost 40%.

Results from these two extensional holes returned:

- 1.1 metres at 31.97 grams per tonne gold from 243.9 metres to 245 metres; and
- 0.5m at 256.3g/t gold from 212.6m to 213.1m;

A number of infill diamond holes within the current Wilber Lode resource have also been completed recently, which the company said have potential to have an impact on the current Wilber Lode resource.

Notable results from these infill holes include:

- 2.2m at 12.65g/t gold from 220m to 222.2m;
- 2.62m at 20.22g/t gold from 178.2m to 180.82m; and
- 2.2m at 187.71g/t gold from 127.3m to 129.5m;

Doray said drill testing of the Wilber South prospect, immediately south of Wilber, has also intersected high-grade gold mineralisation.

This occurred to an approximate depth of 220m below surface, which the company said is an increase of over 200% from the previous high-grade RC intersections.

Wilber South is characterised by high-grade gold in quartz vein and remains open at depth.